



## The Phoenix Chapter of the Ninety-Nines Scholarship Program

### Financial Statement Guidelines

A written statement is required containing the total cost of the training required for the certificate, rating or advanced training sought. Also include written confirmation of how you intend to fund the portion of training that the scholarship doesn't cover.

For the statement containing the cost of training, a written statement from the applicant will be sufficient but we will also accept a quote from the training organization/instructor. **In either case please follow these guidelines carefully:**

1. Take your own skill level into account when estimating the amount of hours required to accomplish your stated training, (some people require more/less training than others).  
**NOTE:** The flight training organization's brochure stating training costs are usually for the minimum hours required so may not reflect the true hours for each individual. Please confer with your instructor to establish a true estimate of training hours required. The flight training organization's straight brochure hours will not be acceptable. However you may use the published hourly aircraft rental and ground instruction costs.
2. Once you have established the number of training hours required multiply that number by the hourly rate for aircraft, and instructor.
3. Do the same as above for ground instruction and/or simulator training if applicable.
4. Calculate the cost of a checkride if applicable.
5. Total up the overall cost of training and include in the financial statement.
6. Considering that the scholarship will award a total of \$2,000, calculate the total amount that the scholarship doesn't cover. Include this amount in the financial statement and please state how you intend to fund the amount that the scholarship doesn't cover in order to complete the training.

**NOTE:** If you intend to use a credit card, a personal loan or borrowed money, you are not required to specify names or account numbers, just specify the expected amount from that source.

**We require confirmation that you have access to enough money to finish the training.**